

Sept to Nov
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Commerce Department Newsletter

From the HOD's Desk

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The 21st century is known as a Tech -Age. The advancement of technology has brought about a sea - change in the world of commerce. The E-commerce has gained a momentum and has become a part and parcel of us all. This concept has proved to be a boon to modern society. E-commerce is a transaction of buying and selling on-line. Electronic commerce draws on technologies such as Mobile commerce, Internet Marketing, Online Transaction processing etc.

The beginning of E-Commerce can be traced to the 1960's, when business started using "Electronic Data Interchange (EDI) to share business documents with other companies. In 1980's the rise of e-Bay and Amazon revolutionized the e-Com Industry. Consumers can now purchase endless amounts of items online. E-commerce is conducted using a variety of opportunities such as email, File Transfer Protocol, Social Media Marketing, etc.

The benefits of E- Commerce include it's around the clock availability, the speed of access. The wide accessibility of goods and services for the consumers, easy accessibility, and international reach. These availabilities have made life easy and comfortable on the earth.



Sandip Khandekar
HOD, BAF Dept

Teacher's Day Celebration

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Date: 9th Sept 2017

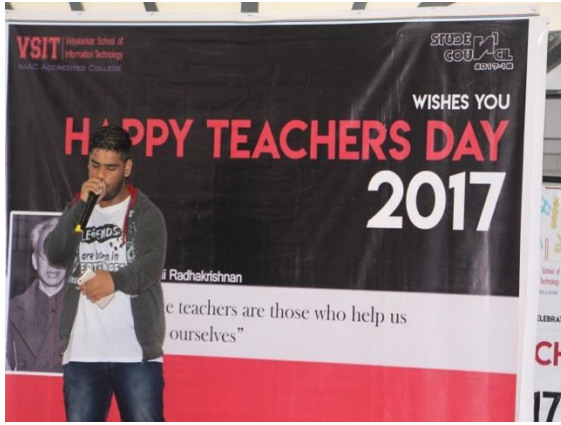
Venue: Tree Area, VSIT

Teachers Day is celebrated to honour the faculty members, the teaching and non-teaching staff of our college. The event kicked off at 12:10 pm after the arrival of the Principal- Dr. Rohini Kelkar, Vice Principal- Asif Rampurawala and Vijay Gawde Sir and the event had a great start.

The anchors for the event were Muskan Singh (FYBMS), Varun Mishra (FYBMM), Yogesh. The event was started by our very own singers of VSIT, Sarthak, Smitha Poojary (FYBMS), Sheetal Sundaray (FYBFM), Vinit Detha (TYBSCIT) and Nilay (TYBSCIT) where the theme was 60 years of Bollywood in 4 chords. The teachers were entertained by Tie and Saree game where the male participants were supposed to wear saree and vice versa. A Skit was enacted by the students of VSIT which was very entertaining. The participants were Ankita, Disha, Pranita, Lokesh, Ayush, Parmeshwar, Arfaad and Yash,

Teachers were also given attractive awards (pen/pencil holder) which were handmade by student council members themselves. Like every year the staff rooms were decorated with balloons and ribbons and every teacher was given a scroll in which an emotional poem by Shreya Patwari(Council Member) was written . Dance was showcased by the enthusiastic dancers of VSIT Prajakta Rawool (Sybmm), Raunak Pandey (Fybmm), Aarti Jaiswal (Fybms), Shivangi (Tybscit), Ankita Singh (Sybms), Mansi Singh (Fybms), Neha Shivankar(Fybms) Arfeen Rajpurkar (Fybms), Aftab Abdul Karim Reham Qureshi (Fybscit), Disha Singh (Sybms), Pranita Patil(Sybfm). There were also two surprise events for the faculty members and students. First one was the Rap by the Rushil (FyBscIT) and the last surprise event was performed by student council. They sang a song which was written by the team itself. Teachers loved the song and appreciated by the standing ovation.

Report by: Ms. Snehal Tandale



“Good teachers are the reasons why ordinary students dream to do extraordinary things”

Scholar's Day Celebration

Date: 18th Sept 2017

Venue: Respective Classrooms

VSIT had organized a Scholars Day Event for all FY and SY BSc IT/ BMS/ BAF/ BBI/ BFM/ BMM students of the college on 18th and 19th September 2017 from 10:00 am onwards.

In this activity, 3 subject toppers were selected for each subject in each course. 3 Division toppers were selected from each division. These selected students were then felicitated by giving them certificates from our Principal Dr. Rohini Kelkar Madam. In every class madam guided the students by motivating them with few inspirational words so as to increase the competition and also the importance of this event. Also, the Vice-Principal Prof. Asif Rampurawala Sir, Prof. Vijay Gawde Sir were also present for this event along with the HOD's of all the courses.

The outcome of this activity was to build healthy competition among the students.

Report by: Hrishikesh t & Asha V.



Elocution Competition

Date: 25th Sept 2017

Venue: Reading Hall, VSIT

Central Vigilance Commission (CVC), as the apex integrity institution of the country, endeavors to promote integrity, transparency and accountability in public life. The Vigilance Awareness Week is observed every year to encourage all stakeholders to collectively participate in the prevention of and the fight against corruption. Under this program Mumbai Port Trust (MbPT) conducted an elocution competition in association with the Library Committee of VSIT in the premises of VSIT. The theme of Elocution competition was “My Vision- Corruption Free India”. The activity was conducted on 25 September 2017 in the Reading Hall, VSIT.

There were two examiners from the College and two from MbPT for assessment of the performance and deciding the result of the competition. Twenty-one students participated in the competition and the winners are

- Panchratna Ahinave 1st Prize winner Rs. 3,000/- plus medal and certificate.
- Kanchan Taksale 2nd Prize : Rs. 2000/- plus medal and certificate
- Sanika Sharma 3rd Prize : Rs. 1000/- plus medal and certificate
- Three consolation prizes to Ram Gopal Shivan, Anam Khan and Amaan Siddiqui of Rs. 250/- each and certificate.
- They have given certificates to all the participants.

MbPT felicitated the Principal of VSIT with a Memento. They distributed caps to all students / professors present at the venue. They also arranged snacks during the program.

Report by: Dr. Swagatika Nanda



**“Hand to Hand Let’s Take a Stand-
Fight Corruption”**

Visit to Shantivan

Date: 8th Oct 2017

Venue: Ramkrishna Niketan Vridhashram, Panvel

The lifelong learning and Extension (DLLE) of VSIT visited Ramkrishna Niketan Vridhashram, Panvel on Sunday the 8th of October 2017 with three faculty members viz: Prof. Sandeep Kandekar, Prof. Laxmikant Manchekar and Prof. Nisha Dang.

Ramkrishna Niketan Vridhashram provides residential care with full boarding and lodging facility with medical care to the old and unprivileged (above 60 years of age) of all denominations. VSIT students participated in the discussions with the inmates of the orphanage and were responded enthusiastically. They shared their views-concerns-opinions about their life in the orphanage. Students performed a skit at the Orphanage to entertain the members of the old age home to entertain them. Overall it was a great memorable experience at Ramkrishna Niketan Vridhashram.

This visit helped us in many ways and through this trip we could educate our kids on some important values and life skills regarding taking care, respecting and valuing elders as well as the problems of society. The visit was planned under the leadership of Mr. Sandip Khandekar, Coordinator, DLLE (Department of Lifelong Extension)

Report by: Ms. Swapna Kadam



“Do what you can to show you care about other people, and you will make our world a better place”

- Rosalynn Carter

TLP Presentation Banking Cluster

Date: 8th Nov 2017

Venue: Y Block Seminar Hall, VSIT

The TLP presentation of banking & financial services cluster was conducted on 8-11-2017 from 2.00 pm to 4.00 pm and the flow of the presentations were as under:

Sr.No	Course	Faculty
1	Financial Services	Vivek Gupta
2	Financial Management	Prathma Nemane
3	Mutual Funds Management	N. Lakshmi Kavita
4	Risk Management	Amit Kabra
5	IT in Banking & Insurance	Ajay Poojary
6	IFS	Santosh Gupta

The presentations started with the arrival of the industry mentor Mr Jay Toshniwal serving as Director of BSE Brokers Forum and also Member-Finance Board, Welingkar Institute of Management Studies and the academic mentor Dr Richa Jain Director in SVKM's Institute of International Studies.

After the presentations the industry mentor Mr Jay Toshniwal and Dr Richa Jain gave their valuable inputs on the presentations.

At the outset both industry expert and academic expert congratulated the process of TLP and efforts of Faculty for the upcoming semester.

The session was closed with a vote of thanks by Agnus Anthony.

Report by: Agnus Anthony



TLP Presentation Accounting Cluster

Date: 9th Nov 2017

Venue: Y Block Seminar Hall, VSIT

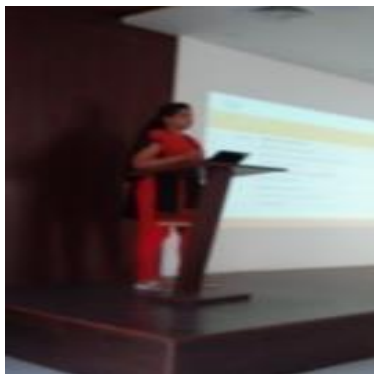
The TLP Presentation of Accounting Cluster of Commerce and Management organized on 9th November 2017 at 2.00p.m at 'Y' block seminar Hall. Vidyalkar has a legacy of conducting Teaching Learning Plan Presentation every year. In the beginning, the TLP sessions were conducted by Rashmi Madam, Chairperson, VDT. Later on it was handed over to the H.O.D's of the department until last year. VSIT authorities conceived a novel idea to improve the quality of TLP. They decided to have Industry expert and Academic Mentor for the TLP presentation. This idea was materialized last year.

The TLP Presentation of Cost Accounting was carried out in the presence of Academic mentor for the subject Mr. Darshan Pagdhare, Asst. Professor from Lala Lajpat Rai college and Industry Expert, Mr. Sunil Sharma, Chartered Accountant, SWM Associates from 2013 till this day.

The TLP was presented by : 1) Kavitha Mohan-SY BAF for Fa Paper IV 2) Agnus Anthony –TY BAF FA paper VI 3) Sandip Khandekar-TY BAF FA paper VII 4) Gunasundari Madam –TY BAF, Cost Accounting 5) Surajkumar- SY BFM, Financial Accounting 7) Nikita Jain – TY BMS, Risk Management .

The presentation went on very smoothly as it was made interesting besides its academic seriousness. The Industry Expert, Mr. Sunil Sharma, gave suggestions to all the presenters to add extra points in the TLP to prepare students for the Industry. Apart from this he stressed on the basics of subject or fundamental concept clearing. Similarly, Mr. Darshan Pagdhare, Lala College, as an academic mentor and being a professor spoke about the students' psychology to score more and advised the teachers to take this into consideration . The Presentation was anchored by Ms. Snehaprabha Katti.

Report by: Ms. Snehaprabha Katti



“When students have thanked me in the past for being their teacher, I have always felt that it was actually my love for the art of teaching they were speaking to” - Taylor Mali

Visit to Nirmal Vidhyalaya (CSR)

Date: 13th & 14th Nov 2017

Venue: Nirmal Vidhyalaya

An activity on English communication skills was conducted for the students of Nirmal Vidhyalaya School on 13 and 14 November 2017. The activity was aimed for the students of std. VIII and IX from government school. The session commenced with addressing the inhibitions the students had towards communication specifically in English and gradually, making them feel comfortable. The students were introduced to the basics of communication with regard to greeting, self-introduction and self-presentation skills. The benefits of listening were elucidated and the students were also taught various ways to hone their listening skills. The session concluded with a word-building activity. This two-day session was conducted by professors from Vidyalankar school of Information Technology (Mrs. Sindhu Krishnan & Mr. Ranjit Singh Anand).

Special Mention to our Beloved and Dynamic Principal Dr.Rohini A.Kelkar for giving us this unique opportunity to serve school students .

Report by: Sindhu Krishnan



Shanivar Mela

Date: 16th Sept 2017

Venue: Tree Area, VSIT

Shanivar Mela was organized for the students and teachers at the VSIT. The Mela started at 12:10 after inaugurating the ceremony by the Principal Madam Dr. Rohini Kelkar followed by Vice Principal - Asif Rampurawala sir and Vijay Gawde sir.

Shanivar Mela was the first of its kind at VSIT where FYBAF students participated in this event to display their entrepreneurship skills and had different stalls As any mela is incomplete without fun games, student council members arranged some interesting games for the students The idea of this maiden event of Shaniva mela was conceived by Sindhu Krishnan, from Commerce Department.

Historically it was a maiden event of this kind in the VSIT.

It was greatly enjoyed by the Principal madam, faculty members and all the students. The greatest takeaway was the immense pleasure of the students to sell the items made by them and make money and enhance their practical knowledge in accounting skills. The parents of the students also appreciated the move taken by the department. All the faculty members bought the articles wholeheartedly to boost the confidence of the students and motivate them.

Report by: Ms. Sindhu Krishnan



“Be committed to the process without being emotionally attached to the result” - Hal Elrod

Overview of Indian Banking Industry

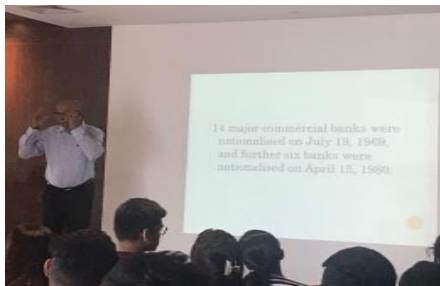
Date: 18th Sept 2017

Venue: Y-001, VSIT

Guest Lecture was conducted for FYBFM, SYBFM and TYBFM students of VSIT. Topic of Guest Lecture was on Overview of Banking Industry in India and various aspects on current banking Industry. It was s conducted on 18th September 2017 in Y001 from 2.00pm to 4.00pm.

Workshop was conducted and organized by BFM department of VSIT and it was undertaken by Mr Peter Fernandes who gave his professional expertise in the field of banking industry. This lecture was attended by more than 80 students. It proved to be the interactive session and best aspect covered was on determination of repo, reverse repo rates and small industrial financing.

Report by: Mr. Surajkumar Dubey



VSIT | Vidyankar School of Information Technology
NAAC ACCREDITED COLLEGE

**Guest lecture on
OVERVIEW OF INDIAN
BANKING INDUSTRY**

**Resource Person:
Peter J. Fernandes**

**Day & Time :
Monday, 18th September 2017.
Venue : Y-001
Time : 2.00 - 4.00 p.m.**

**Organised By :
Department of BFM.**



“Your diet is a bank account. Good food choices are good investments”

- Bethenny Frankel

Guest Lecture on “Practical application of GST”

Date: 9th Oct 2017

Venue:

Alumni Committee organized the Guest Lecture On ‘Practical Application of Goods And Services Tax’ for BAF students on 9th October 2017 at 12.30 p.m. to 2.30 p.m.

A guest lecture was organized on ‘Practical Application of Goods and Services Tax’ by the department of BAF (Accounting & Finance).

The session was conducted by Practicing Chartered Accountant Ms. Niketa Nirbhay Shah. She is alumni of VSIT, who has completed her graduation from Vidyalkar. Moreover, she has completed her Article ship training of three years.

The lecture was organized with an objective to familiarize students about the basic aspects of the most important reform in the field of Indian Taxation, i.e., Goods and Services Tax Law. In the session, the speaker covered features of G.S.T., its need, its functioning, difference between G.S.T. and existing tax structure, G.S.T. at international level, forms and returns to be filed under G.S.T.

The lecture concluded with an interactive session between the resource person and the students and faculty present for the session.

Report by: Ms. Kavitha C



“GST will reduce corruption in the country”

- Anil Agarwal

Talk on “Corporate Speaking Etiquettes”

Date: 3rd Nov 2017

Venue: Y Block Seminar Hall

A session on ‘Corporate Speaking Etiquettes’ was conducted for M.Com students on 3rd November 2017 between 10.30. to 12.30 p.m.

In times of crisis, fear and uncertainty, we need to pay attention to the art of speaking well - the ability, as Charles Darwin put it, for our words, language and way of speaking to become “a kind of machine for grinding general laws out of large collections of fact

Whether you are addressing a small group or find yourself behind a podium in front of hundreds, public speaking can be unnerving and downright frightening to some, while seemingly innocuous to others

So, what separates the two mind-sets? Mainly, those who struggle with public speaking do so because it is outside of their comfort zone, they lack confidence, or they exhibit a disinterest for the practice altogether. For many, public speaking is outside of their comfort zone.

There are many reasons why public speaking skills will help in the professional world. For example, often you work in a small project group. You may have the best idea, or the best approach to solving the problem, but if you can’t communicate it better than the other team members, your idea will not be heard.

Focusing on Corporate expectations students were given insight about requirements of effective speaking and they are:

Grammar, Vocabulary, Pronunciation, Discourse Management, Interactive Communication and to summarize the program helped the students to overcome inhibition and be participative.

Report by: Ms. Sindhu Krishnan



“Best way to conquer stage fright is to know what you are talking about”

- Michael H. Mescon

Visit to Nature Park

Date: 3rd Oct 2017

Venue: Maharashtra Nature Park

The department of commerce had organized an Industrial visit to Maharashtra Nature Park at Mahim on 3rd October 2017.

The visit was joined by the majority of students from all the streams viz: Bachelor of commerce (Finance and Accounting/ Banking and Insurance/ Financial Markets). There were in total 150 students, who were accompanied by five faculty members.

All the students reached the park at about 1p.m. The assembly of students was addressed by the authorities of the park briefed the students about the importance of the park and gave instructions about the code of conduct in the park to avoid any mis-happenings.

Later on, the students were divided into three groups and were accompanied by two faculty members and one member from the Nature Park. The students were taken to all sections of the park. It was enjoyable to see various species of plants, animals and birds. The Park preserves medicinal plants and also sells its saplings at reasonable rates.

The greatest take away of this visit was to acquaint the students about the various species of plants, birds and animals and importance of their preservation to maintain the Bio-diversity in the nature and to save the Environment.

Report by: Ms. Snehaprabha Katti



“Change yourself and not the Nature”

Industrial Visit to Bisleri International Ltd

Date: 9th & 10th Nov 2017

Venue: Bisleri Ltd, Mumbai

Vidyalankar School of Information Technology organized an Industrial Visit for 1st year and 2nd year M.Com students to Bisleri International Pvt Ltd, Mumbai under the supervision Dr. Swagatika Nanda and Ms. Prathma Nemane on the date 9th and 10th of November 2017 respectively.

The main objective of industrial visit was to give first hand industrial exposure to students as to how a brand like Bisleri carries out its manufacturing activities. The trip had three phases:- 1. Company presentation. 2. Plant visit by the students facilitated by company officials. 3. Question answer session wherein the students asked their queries.

Students were introduced to the history of organization, its vision, mission & business functions across the country. Through presentation students became aware of various facts related to the set-up. Students were explained the reason of changing the color of Bisleri from Blue to Green in year 2006. Social responsibilities are: They use PET bottles instead of plastic bottles because the pet bottles are converted into jeans, pillow, helps in making roads, footwear etc.

After presentation the students were taken to Bisleri manufacturing. The students were also told about the unique pack sizes provided by Bisleri for the convenience of customers. This gave the students a deep insight into the production and methodology of packaged drinking water that we drink very frequently.

Report by: Dr. Swagatika Nanda



“You just have to do a good job, a better job than the others, and automatically you will rise above the rest and become the best”

- Ramesh Chauhan

Youth Prize Distribution

Date: 14th Oct 2017

Venue: Y Block Seminar Hall, VSIT

Prize distribution was held for the participants of Youth festival, Shanivar manch and Talen hunt of VSIT by the Student Council 2017-18.

The anchor for the event was Ayush Singh (SYBMM) started the event with a huge round of applause for all the participants present over there. The event started with the prize distribution of Shanivar manch which were given by Amraja ma'am followed by the other faculties present over there i.e., Sindhu ma'am, Suraj sir and Shreyas sir.

After that the prizes for Youth participation, Talent hunt, Youth winners following Youth consolation prizes were given by student council members of VSIT i.e., Vaishnavi Venugopal (TYBMS-HR) , Hmeant Joshi (TYBSc-IT) and Fahad Malim (TYBFM).

After the prize distribution, Amraja ma'am addressed and appreciated the efforts of participants of all the events. The event was brought to an end with great applauds for the entire student council members for managing things properly.

Report by: Ms. Snehal Tandale



Photography Workshop

Date: 23rd Oct 2017

Venue: Y-002, VSIT

Photography workshop was organised for the students as well as teachers of VSIT on 23rd October 2017. Ankit Dha, a professional photographer was invited to conduct the workshop. It was held in 'Y' Block, Room no Y 002. It was a great experience for the students who were fond of photography.

The response and feedback from students was immense.

Shanivar Manch always comes up with something novel and innovative for the students as well as teachers at VSIT. Photography workshop was one such event and hence there was another memorable Shanivar manch at VSIT.

Report by: Ms. Shreya Patwari



“There is one thing the photograph must contain, the humanity of the moment”

- Robert Frank

Achievement by Faculty members

Date: Venue:

1) Mr. Sandip Khandekar- H.O.D Department of Commerce, has been selected as a member of CDC (College Development Committee) by the Management.

2) Ms. Pooja Kesharwani - Commerce Department, completed M.com specialization in Accounting and Finance, from the University of Mumbai

3) Ms. Pancharatna Ahinave, TYBFM: Secured 1st Rank in the Elocution Competition held by Mumbai Port Trust in association with VSIT

Topic for the Elocution: My Vision – Corruption Free India

Supported by Ms. Lakshmi Kavitha, H.O.D, BFM Dept

Report by: Snehaprabha Katti



Research & Development Committee Activity

The R&D Committee of VSIT is arranging a series of paper review, technical review and book review for the faculty members. The main objective of this activity is to inculcate the seeds of research. Prof. Asif Rampurawala, Vice Principal, commented on this activity in a very subtle manner as “It is nothing but sharing of knowledge in a formal way”. This activity would surely be beneficial for the objectives set by the committee. The following faculty members have presented in the month of November.

COMMERCE DEPARTMENT FACULTY

- 1) Sandip Khandekar---- Book Review on ‘Itihas Satyacha Margavar’ on 21st November 2017
- 2) Vivek Gupta -----Book Review on , “ How to become a Millionare” on
- 3) Lakshmi Kavitha----- Tech Review on , “ How to write a Quality Research Paper “ on 5th December 2017
- 4) Snehaprabha Katti-----Paper Review on “ Revisiting the Reflexology “ on 11th December 2017

Report by: Snehaprabha Katti .

